

Powell Township Government

PO Box 319
Big Bay, MI 49808
(906) 345-9345

Property Transfer Affidavit Policy

RESOLUTION to establish the Property Transfer Affidavit Policy for fees and penalties the Township would charge

WHEREAS, Michigan statutes require that the buyer, grantee, or transferee of a property notify the local assessing office when a transfer of ownership occurs and must be filed within 45 days of a transfer of owners MCL 211.27a

WHEREAS, Powell Township does not charge for the original filing

WHEREAS, Michigan law provides for the following penalties distributed to the local tax collecting unit and not as a lien on property:

- For real property classified other than industrial real or commercial real, Michigan law provides a penalty of \$5.00 per day for each separate failure to file a Property Transfer Affidavit up to a maximum of \$200 for each parcel
- For property classified commercial real or industrial real with a sales price of \$100 million or less the penalty is \$20 per day and up to a maximum of \$1,000
- For property classified commercial real or industrial real with a sales price over \$100 million the penalty is \$20,000 unless the taxpayer can demonstrate that the failure to file was due to a reasonable cause and not due to willful neglect. IF the taxpayer can make that demonstration then the penalty is \$20 per day up to a maximum of \$1,000. Penalties begin to accrue after the 45 day filing deadline has passed.

NOW, THEREFORE, BE IT RESOLVED that Powell Township passes the Property Transfer Affidavit Policy

The foregoing resolution offered by Board Member Joe Stanley

Second offered by Board Member Denise Hudson

Upon roll call vote the following voted "aye": Samantha Morin,

Denise Hudson, Joe Stanley,

"nay": _____ Absent: Darlene Turner + Arline Erickson

The Clerk declared the resolution adopted.

Samantha Morin 5/21/19

Samantha Morin , Clerk

Date