## POWELL TOWNSHIP TRUTH-IN-TAXATION RESOLUTION FOR INCREASING POWELL TOWNSHIP PROPERTY TAXES

WHEREAS, in compliance with the requirements of Act 5, PA 1982, known as the Truth-in-Taxation legislation, the Powell Township Board held a public hearing on September 15h, 2020 at 7:00 pm at the Powell Township Hall, 101 Bensinger, Big Bay MI 49808 on a proposed increase in the millage rate to be levied in 2020, and

WHEREAS, the Act further requires that the proposed additional millage rate be established by a Resolution adopted by the governing body of the taxing unit before it conducts the public hearing;

NOW, THEREFORE BE IT RESOLVED, that the Powell Township Board proposes an increase of 0.1103 mills in the township millage rate to be levied in 2020.

BE IT FURTHER RESOLVED that the proposed additional millage will increase operating revenues from the ad valorem property taxes 1.89% over such revenues generated by levies permitted without holding a hearing.

The foregoing resolution offered by Board Member: <u>J. Stanley</u>
Second offered by Board Member: D. Tweer
Upon roll call vote the following voted "aye":
A. Erickson
5. Morin
J. Stanley
D. Turner
Nays:
Absent:
The Supervisor declared the resolution adopted on this 15th day of September 2020
July 1/15/20
Attest: Samantha Morin, Clerk Date