

Kelli Santilli, Treasurer
Karen December, Trustee

Darlene Turner, Supervisor

Mitchell Walker, Clerk
Denise Hudson, Trustee



Powell Township Government
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(906) 345-9345
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MEMORANDUM

To: Powell Township Board

From: Darlene Turner, Supervisor

Subject: Response to state on Audit Deficiency FY 2024

BACKGROUND.

The Township has a deficit in the Road Milage due to borrowing from the General Fund. The Road Milage Fund continues to repay the General Fund annually with collected tax revenue each year. We will file a deficit elimination plan with the state each year and will continue to do so until the deficit is eliminated in 2029. (Attached is the deficit elimination plan approved by Powell Township Board and filed with the state).

Instance of Noncompliance

Cause: The local street fund took an advance from the General Fund in the fiscal year 2023 to complete a road project.

Effect: The township is not in compliance with the state law.

RECOMMENDATION

Powell Township Supervisor to sign and file the attached letter to the State of Michigan in response to the audit deficiency.

ALTERNATIVE

Do Nothing and not be in compliance with the State of Michigan financial regulations.

RESOLUTION for DEFICIT ELIMINATION

Be it further resolved that Powell Township Supervisor, Darlene Turner, submits the Deficit Elimination Plan to the Michigan Department of Treasury for Certification.

Roll Call Vote

Supervisor, Darlene Turner YES

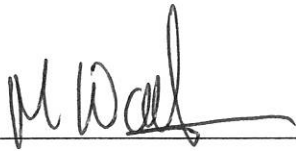
Clerk, Mitch Walker YES

Treasurer, Kelli Santilli YES

Trustee, Denise Hudson ABSENT

Trustee, Karen December YES

I, Mitchell Walker, clerk of Powell Township, Michigan, do hereby certify that the above is a true and correct copy of the Resolution for Deficit Elimination with the Michigan Department of Treasury, which resolution was adopted by the Powell Township Board of Trustees at a meeting held 10/25, 2024, at 2:00 p.m.



Mitchell Walker, Powell Township Clerk

Date: 10/25/24